



# Board Bulletin

July 31, 2015

## Economic Development Update

**Active Projects** – The current number of active projects is twenty-one (21). There were three (3) new active projects in the past 30 days. The leads for two (2) of the new projects were generated by the EDC. The lead for the other new active project was generated by an EDC ally. The active projects represent a total potential investment of \$171 million and 630 new jobs.

The EDC actively met or provided follow-up information to eleven (11) of the twenty-one (21) active projects in the past 30 days (52%).

The EDC staff responded to two (2) requests for information (RFI) in the past 30 days. The leads for both of these projects were generated by the NC Economic Development Partnership.

There were a total of three (3) existing industry visits in the past 30 days.

### Active Project Metrics:

Avg. Building Size (sq. feet)	Avg. # of New Jobs
36,000	33

### Other Activity and Events:

- EDC staff met with the new Director of Business Development for the Charlotte Regional Partnership on June 30 to familiarize her with Stanly County's assets.
- On July 9, EDC and Airport staff met with the Director of the unmanned aerial vehicle (UAV) program at NC State University to explore opportunities for testing and business development at the Stanly County Airport.
- On August 5 and 6, EDC staff will attend the NC Aerospace Supplier and Manufacturing Summit in Concord.

## Economic Development Incentives

The John Locke Foundation recently released a report highlighting the economic development incentive practices of all one-hundred (100) counties in North Carolina from July 1, 2009 through June 30, 2014.

Below please find an analysis of how Stanly County's use of incentives compares to other similar size counties in North Carolina and the counties included in the Charlotte Regional Partnership.

Similar Size Counties (Pop. 55,000-65,000)		
<u>County</u>	<u>Incentive Payments Per Capita</u>	<u>NC Rank</u>
Lee	\$59.80	3
Lenior	\$36.55	10
<b>Stanly</b>	<b>\$33.60</b>	<b>12</b>
Duplin	\$29.62	16
Granville	\$19.55	29
Columbus	\$17.43	35
Franklin	\$11.54	46
Sampson	\$0.85	67
Edgecombe	\$0.03	77
Haywood	\$0.00	78

### Charlotte Regional Partnership Counties

<u>County</u>	<u>Incentive Payments Per Capita</u>	<u>NC Rank</u>
Lincoln	\$57.82	4
Catawba	\$55.12	5
Iredell	\$48.03	7
<b>Stanly</b>	<b>\$33.60</b>	<b>12</b>
Cabarrus	\$27.63	18
Cleveland	\$25.16	20
Rowan	\$22.60	26
Gaston	\$17.69	33
Alexander	\$12.60	42
Mecklenburg	\$4.60	58
Anson	\$3.94	59
Union	\$0.22	74

## Upcoming Meetings & Events

### Regular Board Meeting

Monday, August 3

7:00 PM

Commons Meeting Room